

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibilities for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**山東墨龍石油機械股份有限公司**

Shandong Molong Petroleum Machinery Company Limited\*

*(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 568)**

## **RESUMPTION OF PRODUCTION OF A WHOLLY-OWNED SUBSIDIARY**

This announcement is made by Shandong Molong Petroleum Machinery Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep its shareholders and potential investors abreast of the latest business development of the Group.

Reference is made to the announcement of the Company dated 14 July 2021 in relation to the suspension of production for inspection and maintenance of its wholly-owned subsidiary, Shouguang Baolong Petroleum Equipment Co., Ltd.\* (壽光寶隆石油器材有限公司) (“**Shouguang Baolong**”), with an aim of further optimizing production capabilities, enhancing product competitiveness and improving integrated efficiency.

During the suspension of production for inspection and maintenance, Shouguang Baolong carried out inspection and maintenance in respect of its production lines, replaced and modified part of the production equipment and parts and optimized and upgraded production capabilities, which are conducive to enhancing stability for equipment in operation and further reducing production costs. As at the date of this announcement, Shouguang Baolong is in a condition for production. The Company will make arrangement for productions based on its production plan and raw material prices etc.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shandong Molong Petroleum Machinery Company Limited\***  
**Yang Yun Long**  
*Chairman*

Shandong, the PRC  
25 February 2022

*As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Li Zhi Xin and Mr. Yao You*

*Ling; the non-executive Directors, namely Mr. Wang Quan Hong and Mr. Liu Ji Lu; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.*

*\* For identification purposes only*