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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

RESUMPTION OF PRODUCTION OF A WHOLLY-OWNED SUBSIDIARY

This announcement is made by Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep its shareholders and potential investors of the Company abreast of the latest business development of the Group.

Reference is made to the announcement of the Company dated 28 October 2021 in relation to the suspension of production for inspection and maintenance of its wholly-owned subsidiary, Shouguang Maolong New Materials Technology Development Co., Ltd.* (壽光懋隆新材料技術開發有限公司) (“**Shouguang Maolong**”), so as to further enhance the stability of equipment of the production line(s) and improve product quality, with an estimated duration of 40-50 days.

During the suspension of production for inspection and maintenance, Shouguang Maolong repaired and replaced part of its production equipment and parts. As at the date of this announcement, Shouguang Maolong has resumed its production in the ordinary course and is carrying out its tasks in an orderly manner.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Shandong Molong Petroleum Machinery Company Limited*

Yang Yun Long

Chairman

Shandong, the PRC

20 December 2021

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Li Zhi Xin and Mr. Yao You Ling; the non-executive Directors, namely Mr. Wang Quan Hong and Mr. Liu Ji Lu; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*